Collective Philanthropy Powered By Women

2024 Grant Information Session



Philanthropy Powered By South Jersey Women

Mission Statement

Impact100 South Jersey is a community of dedicated and inspired women seeking to change lives through collective giving that results in high-impact grants to local nonprofit organizations.



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Impact 100 South Jersey

At least 100 So. Jersey women pooling resources to make impactful grants

Members review proposals and vote on grant recipients

Members volunteer time to support local non-profit organizations

International movement; over 60 chapters in U.S.; 5 chapters NJ

- Each member contributes \$1,150
- Raise at least \$100,000 for Core Mission Grant
- Remaining funds used to award 1 or more
 General Operating grants



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Two Grant Programs

Core Mission Grant

- One \$100,000 grant
- One or more General Operating Grants
- Application opens 12/11/23

Community Heroes Grant (new 2024)

- Small grant program
- Award(s) based on 2024 membership dues collected
- Application opens Jan. 11, 2024



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Impact100 South Jersey Core Mission Grant Awards

Since 2018, raised and awarded \$1,035,360 to organizations serving SJ



2023 Grantees:

Heart of Camden: Core Mission Grant \$100,000 Big Brothers Big Sisters Cumberland/Salem: General Operating \$55,500 Camden County Habitat for Humanity: General Operating \$55,500



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Core Mission Grant Organization Eligibility Requirements

Stand-alone 501(c)3

Headquartered or satellite office in Burlington, Camden, Cumberland, or Gloucester counties

Annual Operating Budget > \$300,000 and < \$5,000,000

Have 2 years of audited financial statements

Did not receive Core Mission grant in last 3 years

Did not receive General Operating grant last year



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Core Mission Grant Project Eligibility Requirements

Project serves people in Burlington, Camden, Cumberland, and/or Gloucester counties



Project Timeline: July 1, 2024 to June 30, 2026

Fits within one of 3 Focus Areas:

Education

Women, Children & Family

Community Health & Well Being



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Core Mission Grant Purpose

Supports an organization's plan for growth

Advances mission by funding an impactfully significant project

Potential to be transformative



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Grants Not Provided For

Debt reduction, operating deficits, interim or bridge funding or endowment funding

Individuals or private foundations

Projects which require participation in activities of a particular faith, denomination or religion

Fund drives, annual appeals, fundraising events, or general capital campaigns



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Core Mission 2024 Grant Review Process

- First step: Grant Eligibility Application Review by Finance Review Committee
- Second step: Proposal Review by Focus Area Committees

Third step: Site visits to "Semi-finalists" to determine Focus Area Finalists

 Fourth step: Annual Meeting--Finalists give brief presentations to members. Entire membership votes. Grant awards announced.



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First Step: Grant Review Process

- Apply for Grant Eligibility Review
 - Financial Application will open 12/11/23
 - Deadline December 29, 2023– 5 pm
- What is Grant Eligibility Review
 - General information about organization to determine fit for our grant
 - Financial Information
- Why an Eligibility Review



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What Are three things that Finance Review Committee looks for?

- Overall financial health of the organization
- Ability to pay off debts, have a cushion for emergencies, etc.
- Growth over time of assets and ability to pay expenses



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Financial Benchmarks

Benchmark	Minimum	Avg 2022 Grant Year
Current Ratio Current Assets/Current Liabilities	1	6.50
Increase in Net Assets Change in Net Assets/Prior Year Net Assets	Greater than 3%	8%
Equity Ratio Total Net Assets/Total Assets	Greater than 50%	51%
Debt Ratio Total Liabilities/Unrestricted Net Assets	Less than 50% (moved to 60%)	43%
Operating Margin Increase in UR Net Assets/Total UR Net Assets	Greater than 0	3%
Unrestricted Surplus/Deficit Ratio Total UR Net Assets/Total UR Revenue	Greater than 0	89%

Second Step: Grant Review Process

- Applicants who meet eligibility and financial criteria are invited to submit project proposal
- Invited applicants will receive link to portal to complete on-line application—Jan. 29, 2024
- Feb. 28, 2024—Application Deadline



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Third Step: Grant Review Process

Focus Area Committees:

- Review proposals
- Conduct site visits at selected organizations
 - Meet with senior staff, Board members & clients to address questions & better understand proposal
- Choose one finalist from each committee, following site visits, to advance to full membership for vote



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Fourth Step: Grant Review Process

- Finalist from each Focus Area Committee provides brief presentation on their organization & proposal at Annual Meeting
- Membership votes to choose one Core Mission grantee. "Runner Ups" will receive general operating grant
- Annual Meeting: June 12, 2024



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Core Mission Grant Review Timeline

Step	Deadline
Grant Eligibility & Financial Review Application Opens	Dec. 11, 2023
Grant Eligibility & Financial Review Application Deadline	Dec. 29, 2023
Applicants Invited to Submit Full Proposal	Jan. 29, 2024
Full Proposal Deadline	Feb. 28, 2024
Site Visits Conducted	Apr. 15 – May 3, 2024
Finalists Notified	May 20, 2024
Finalists Present at Annual Meeting; Members Vote; Grantees Announced	June 12, 2024



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COMMUNITY HEROES GRANT



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Community Heroes Grant Organization Eligibility Requirements

Stand-alone 501(c)3

Headquartered or satellite office in Burlington, Camden, Cumberland, or Gloucester counties

Annual Budget < \$500,000

Have 2 years of 990's

Previous Core Mission and/or General Operating recipients are ineligible

Not a current applicant for our 2024 Core Mission Grant



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Grants Not Provided For

Individuals or private foundations

Projects which require participation in activities of a particular faith, denomination or religion

What we are looking for

The Community Heroes Grant is looking to expand our impact on the communities in which we serve, therefore a specific focus area will not be required for applicants. We want to hear about the work you do everyday that supports your organization's mission.



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Community Heroes 2024 Grant Process

- Nonprofits complete online application January 11th to March 24th 2024.
- Small Grants Review Committee will review all applications during the month of April.
- Top applications will be voted on by our general membership the first week in May.
- Awardees will be notified by May 17th and invited to attend our Annual Meeting on June 12th.



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Contact Information:

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- Rosemarie Parker, Chair, Community Heroes Grant Committee smallgrants@impact100sj.org
- Pam Brant, Chair, Grant Finance Committee pbrant@symphonyinc.org

For more information, including FAQs, visit grant information page at www.Impact100SJ.org



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